



## get advice

### What to ask an adviser

When you're looking for a financial adviser, it's important to find the one that's right for you. So it's quite ok to interview potential candidates. A talk doesn't commit you to anything but lets you see if you get on with them – after all it's a relationship you're after, not a one night stand.

Here are some questions which you might like to ask a potential adviser. Remember, at this stage you're trying to evaluate them as an adviser, not questioning them about the products they might sell.

- Do you have at least five years' experience in financial planning?
- What qualifications do you have?
- Are you restricted in the range of investments you can recommend?
- Are you free of any obligation to place funds with a particular investment company?
- Do you have professional indemnity insurance?
- Will you provide a written plan showing all investment fees, commissions and total cost to me?
- Does this written plan explain taxation implications?
- Does this written plan show the potential risk of the investments you have recommended and match them to my risk profile?
- How does your organisation charge?



## Notes